

FIG.1

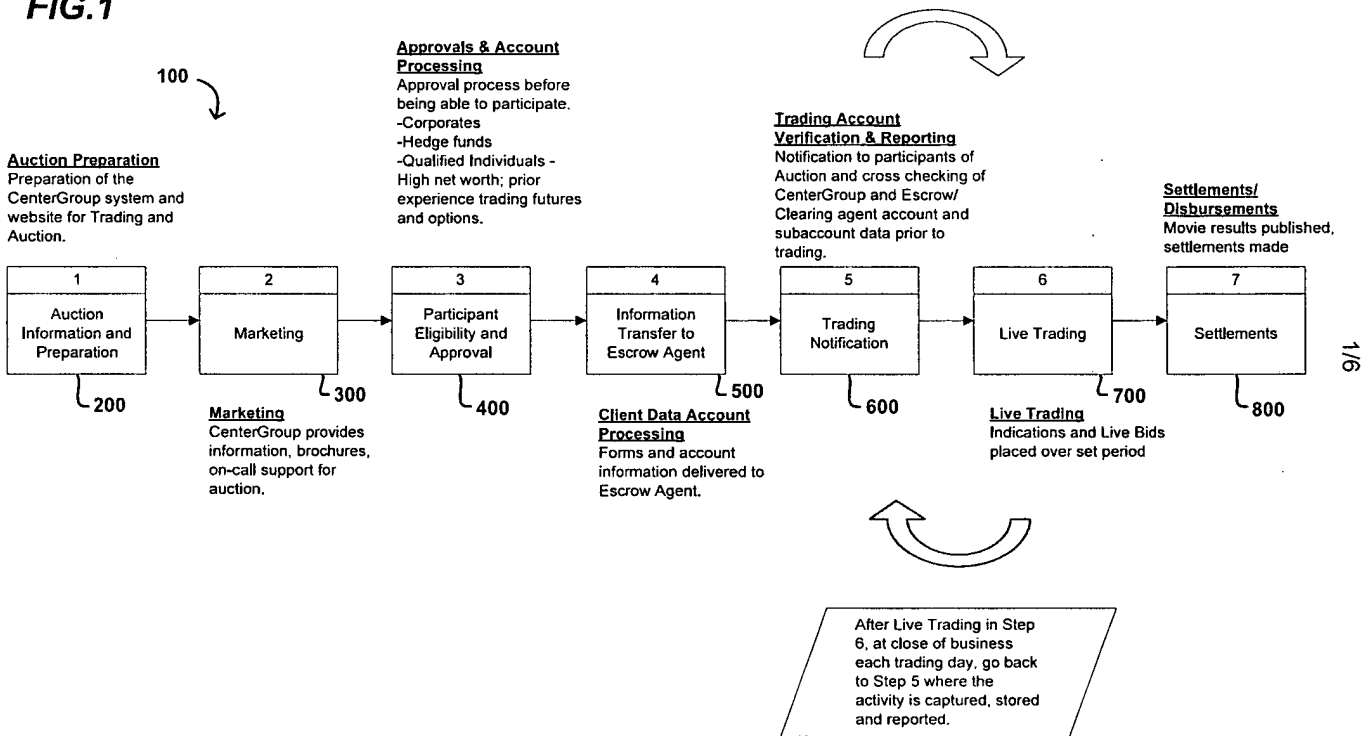


FIG. 2

Process 1: AUCTION PREPARATION

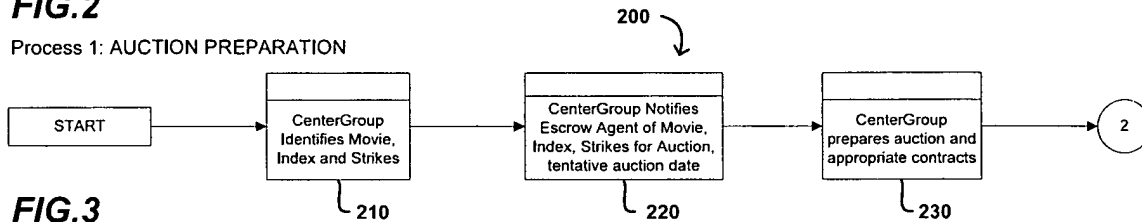


FIG. 3

Process 2: MARKETING

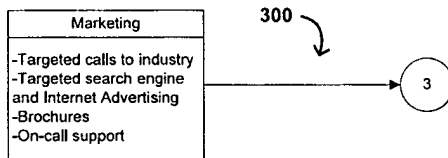


FIG. 4

Process 3: APPROVALS & ACCOUNT PROCESSING

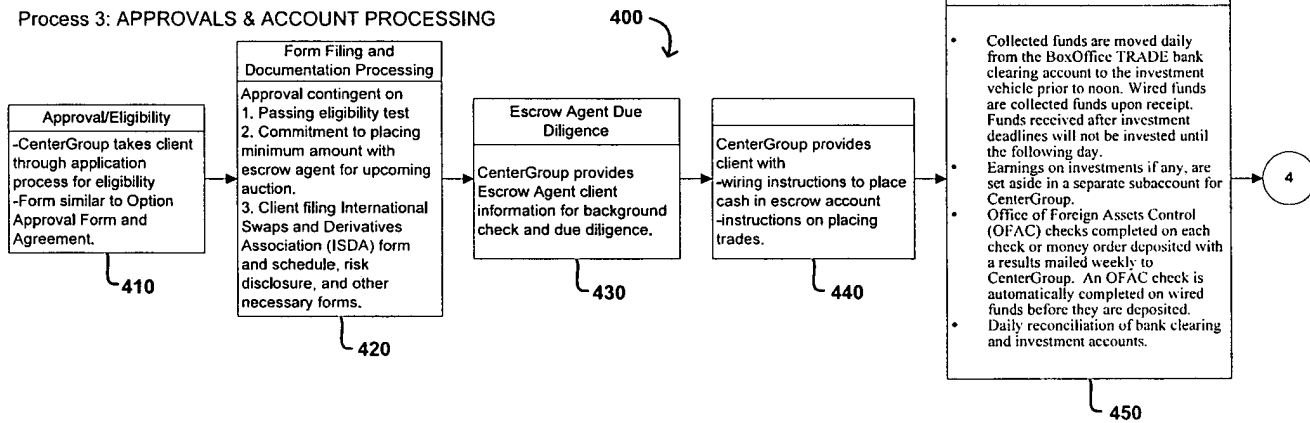
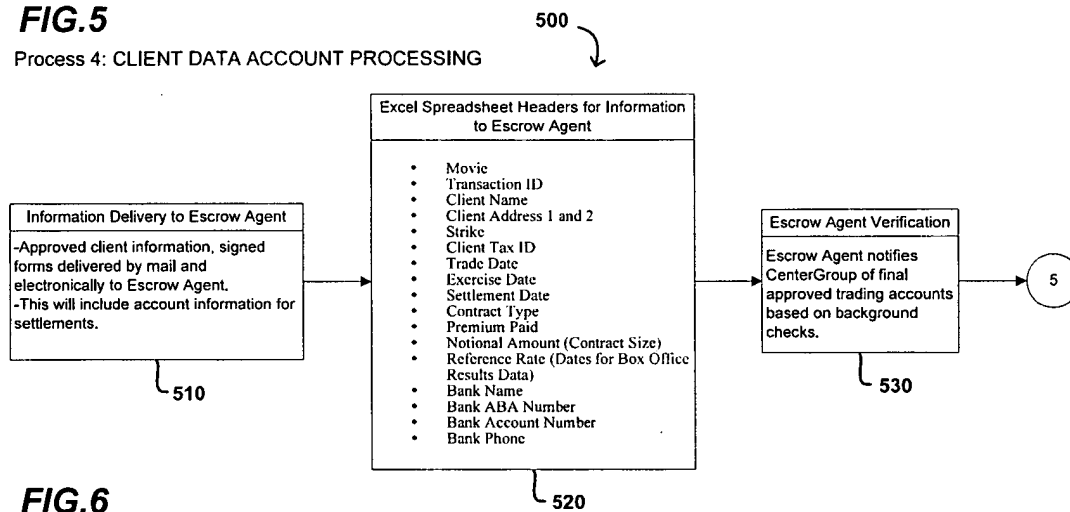


FIG.5

Process 4: CLIENT DATA ACCOUNT PROCESSING



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FIG.6

Process 5: TRADING ACCOUNT VERIFICATION & REPORTING

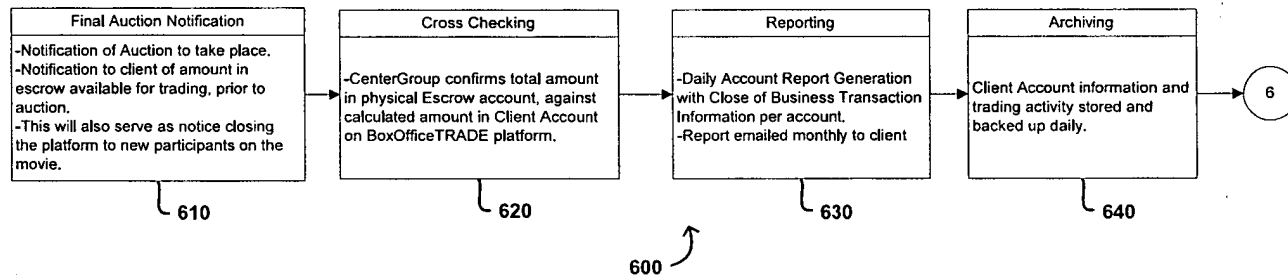
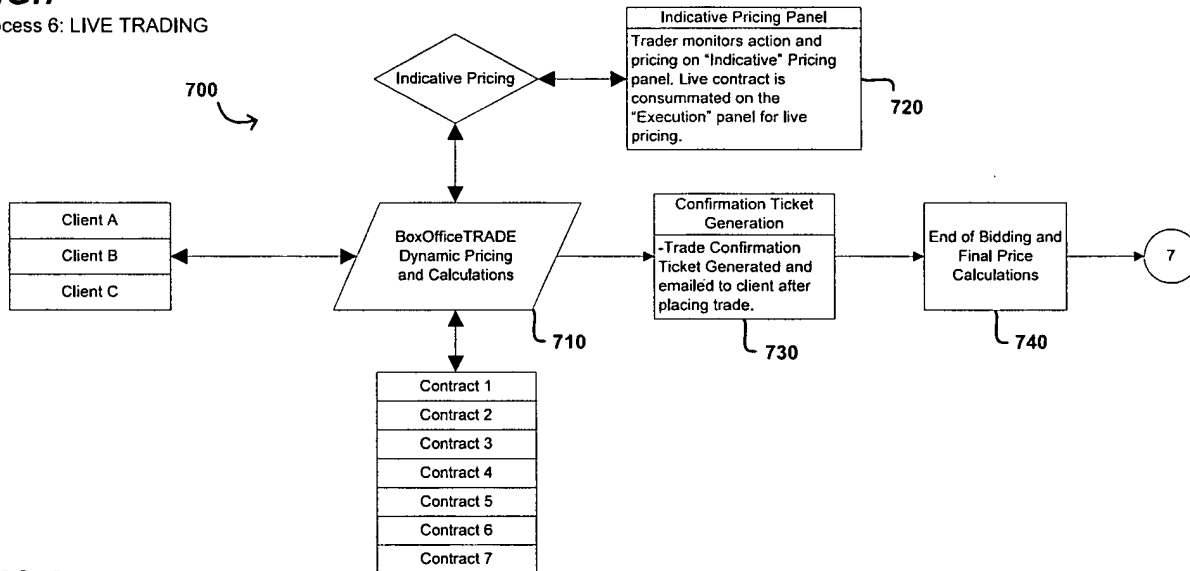


FIG.7

Process 6: LIVE TRADING



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FIG.8

Process 7: SETTLEMENTS/DISBURSEMENTS

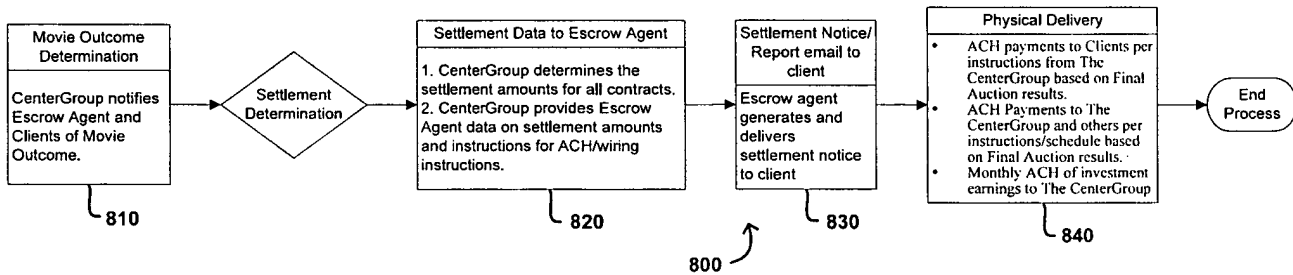


FIG.9

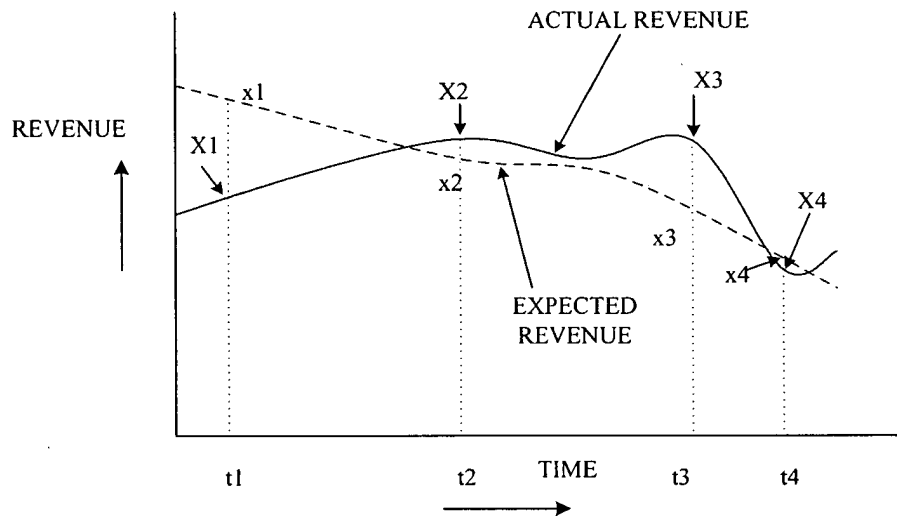


FIG. 10

